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**AIRCRAFT
PROPULSION
LEASING**
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***Aircraft Propulsion Leasing, LLC* Customer Business and General Aviation Insurance Requirements Evidence of insurance requirements and instructions for the certificates of insurance.**

The **CERTIFICATE OF INSURANCE (COI)** is the evidence of insurance to be provided to ***Aircraft Propulsion Leasing, LLC*** in accordance with the terms of the engine lease agreement.

INSURANCE REQUIREMENTS

The providers of certificates of insurance will evidence Aircraft Liability Insurance to ***Aircraft Propulsion Leasing, LLC***, including public liability, passenger liability and property damage liability in an amount not less than \$5,000,000. Customer will also obtain Hull Insurance with a loss payee clause, in favor of ***Aircraft Propulsion Leasing, LLC***, that will be at least the minimum amount of \$275,000 as indicated in the agreement insuring the Equipment against all risks of theft, fire, war perils, or other loss or damage, including coverage while on the ground, taxiing, in-flight as well as while in transit. Furthermore, the insurance will include coverage for contractual liability assumed by Customer in the Agreement.

CERTIFICATE REQUEST PROCESS

The certificate request will be issued to the Operator and upon execution of the Agreement and prior to Equipment being transferred to Customer. Customer will provide evidence of such insurance and all insurance provisions as required by the Agreement.

CERTIFICATE MUST INCLUDE THE FOLLOWING ENDORSEMENTS:

Certificate Holder: ***Aircraft Propulsion Leasing, LLC***
 2968 NW 60th St
 Ft. Lauderdale, FL

- Engine Manufacturer, _____ Model, _____ Serial Number, _____ Insured Value* _____
*(Insured value is part of and not in addition to the Insured Value of the aircraft insured.)
- Be in form and substance satisfactory to ***Aircraft Propulsion Leasing, LLC*** including, without limitation, any deductibles
- Cover the Equipment at each location that the Equipment may be used
- The certificate must include:
 - Specifically naming ***Aircraft Propulsion Leasing, LLC*** as an additional insured.
 - That the insurance is primary, with any insurance maintained by ***Aircraft Propulsion Leasing, LLC*** and its affiliates being secondary.
 - Waiver of all rights of subrogation against ***Aircraft Propulsion Leasing, LLC*** and its affiliates.
 - Include breach of warranty protection in favor of ***Aircraft Propulsion Leasing, LLC*** and its affiliates
- CANCELLATION LANGUAGE must appear on the Certificate of Insurance and shall be not less than 30 day Notice of Cancellation, (10 days for non-payment of premium).